

Ticker: **WBD US EQUITY****Warner Bros Discovery Inc (NASDAQ GS: WBD, Currency: USD)**

Sector: Servicios de comunicaci3n

Industry: Entretenimiento

Sub-Industry: Pel3culas y entretenimiento

Website: www.wbd.com
 Number of Employees: 35,000
 Ticker: WBD US

230 Park Ave S New York, NY 10003 United States
 Phone : 1-212-548-5555
 Fax : --

**10.70****-0.73 (-6.39%)**

11.435

-0.4

Warner Bros. Discovery, Inc. es una empresa de medios de comunicaci3n y entretenimiento. Ofrece una cartera completa de contenidos, marcas y franquicias para televisi3n, cine, transmisiones en directo y juegos.

Stock Quote & Chart (Currency: USD)

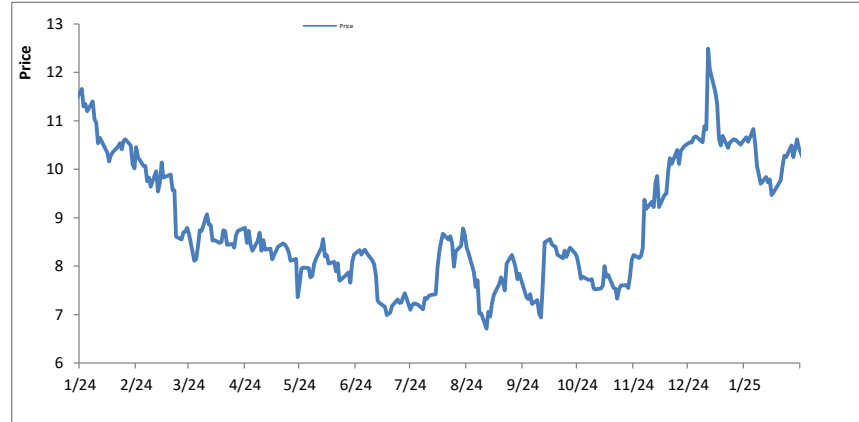
Last (delayed quote)	10.70	Market Cap (MM)	26,266.0
Open	11.28	Shares Out. (MM)	2,454.8
Previous Close	11.43	Float %	90.4%
Change	0.11	Shares sold short (MM)	67,352,856.0
Change %	0.97	Dividend Yield %	--
Day High/Day Low	11.3 / 10.7	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	12.7 / 6.6	P / Diluted EPS Before XO	
Volume (MM)	46.10	Beta	1.04
Avg. Vol - 3 mo (MM)	31.80		

Financial Information (Currency: USD, in mm)

Revenue - LTM	39,321.0	Cash & ST Invest.	5,312
EBIT - LTM	-10,032.0	Total Assets	104,560.0
EBITDA - LTM	-2,995.0	Total Debt	43,006.0
Net Income - LTM	-11,311.0	Total Liabilities	69,622.0
Total Enterprise Value	64,861	Total Equity	34,938.0
TEV/ Total Revenue	1.6 x	Cash from Operations - LTM	5,375.0
TEV/ EBITDA	--	Cash From Investing - LTM	-349.0
		Cash from Financing -LTM	-3,929.0

FECHA:

06/03/2025

**Company Notes**

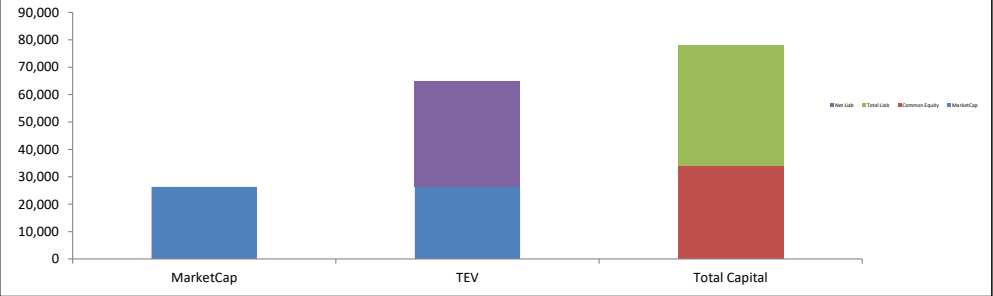
2016 Q1	A loss of \$71.000 from Restructuring
GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$73.000 from Other One Time Items
A gain of \$13.000 from sale of business	
A loss of \$ 6.000 from Restructuring	2014 Q3
a loss of \$6.00 from impairment of intangible	GAAP Net Income includes. (in millions. pre-tax):
	a loss of \$11.000 from Restructuring
	A loss of \$6.000 from Other One Time Items
2015 Q3	
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q2
A loss of \$4.000 from Restructuring	GAAP Net Income includes, (in millions, pre-tax):
A loss of \$17.000 from Derivatives	a gain of \$31.000 from Disposal of Assets
	a loss of \$5.000 from Restructuring
2015 Q2	A Gain of \$19.00 from Other One Time Items
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$26.000 from Other One Time Items	2014 Q1
A loss of \$24.000 from Restructuring	GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$3.000 from Disposal of Assets	A loss of \$6.000 from Other One Time
	A loss of \$3.000 from Restructuring
2015 Q1	
GAAP Net Income Includes: (in millions, pre-tax)	2013 A1
A loss of \$9.000 from Restructuring	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$5.000 from Early Extinguishment of Debt	A loss of \$16.000 from Restructuring
	A loss of \$33.000 from Other One Time Items
2014 A1	A gain of \$19.000 from Disposal of Assets
GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$2.000 from Restructuring
A loss of \$95.000 from Other One Time Items	A gain of \$92.000 from Sale of Business
A loss of \$2.000 from Restructuring	
A gain of \$31.000 from Disposal of Assets	2013 Q4
	GAAP Net Income Includes: (in millions, pre-tax)
2014 Q4	A loss of \$5.000 from Restructuring
GAAP Net Income Includes: (in millions, pre-tax)	

Key Board Members

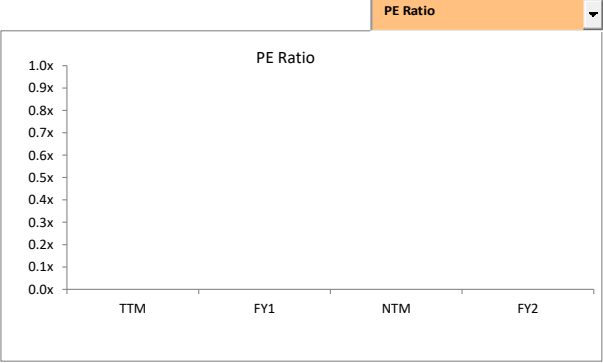
Name	Title	Organization
1 John Carl Malone	Chairman Emeritus	Cable Television Laboratories
2	Chairman	Liberty Media Llc
3	Founder	Jupiter Telecommunications Co
4	Chairman Emeritus	Cable Labs
5	Chairman	Liberty Media Corp-Liberty Sta
6	Chairman-Supervisory Board	Liberty Global Bv
7	Chairman	Liberty Braves Group
8	Founder	Malone Family Foundation/The
9	Chairman	Liberty Media Corp
#	Board Member	Warner Bros Discovery Inc
#	Chairman	Liberty Media Corp-Liberty For
#	Chairman	Liberty Global Ltd
#	Chairman	Liberty Broadband Corp
#	Chairman	Liberty Siriusxm Group
#	Chairman	Liberty Ventures
#	Board Member	Qvc Group Inc
# Paul A Gould	Exec Vp/Managing Director	Allen & Co Llc
#	Overseer	Weill Cornell Medical Coll
#	Board Member	Warner Bros Discovery Inc
#	Lead Director	Liberty Global Ltd
#	Board Member	Liberty Latin America Ltd
#	Trustee	The New School
#	Board Member	Liberty Global Bv
# Debra L Lee "Debi"	Board Member	Warner Bros Discovery Inc
#	Board Member	Procter & Gamble Co
#	Board Member	Marriott Intl Inc
# Geoffrey Y Yang "Geoff"	Partner/Co-Founder	Redpoint Ventures
#	Board Member	Warner Bros Discovery Inc
#	Board Member	Liberty Media Acquisition Corp

Ticker: WBD US EQUITY											
Warner Bros Discovery Inc											
Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento											
Period Type	Annuals										
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
For the Fiscal Period Ending	Actuals							LTM		Estimates	
	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024	31/12/2024	31/12/2025	31/12/2026	31/12/2027
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
The Western Union Company ofrece servicios de movimiento de dinero y pago mundiales. Se centra en ofrecer a personas y empresas formas rápidas, confiables y seguras de enviar dinero y pagar. El grupo también ofrece servicios de pago de impuestos y de pago de facturas.											
Total Revenue	10,553.0	11,144.0	10,671.0	12,191.0	33,817.0	41,321.0	39,321.0	10,027.0	39,321.0	9,726.9	9,726.9
Growth Over Prior Year	53.5%	5.6%	(4.2%)	14.2%	177.4%	22.2%	(4.8%)	(4.8%)	(2.3%)	(2.3%)	(2.3%)
Gross Profit	6,618.0	7,325.0	6,811.0	7,571.0	13,375.0	16,795.0	16,351.0	16,351.0	--	--	--
Margin %	62.7%	65.7%	63.8%	62.1%	39.6%	40.6%	41.6%	163.1%	--	--	--
EBITDA	3,332.0	4,470.0	3,990.0	3,697.0	195.0	6,977.0	(2,554.0)	(2,995.0)	2,050.7	2,050.7	2,050.7
Margin %	31.6%	40.1%	37.4%	30.3%	0.6%	16.9%	(6.5%)	(29.9%)	5.2%	21.1%	21.1%
EBIT	1,934.0	3,009.0	2,515.0	2,012.0	(7,370.0)	(1,548.0)	(10,032.0)	(10,032.0)	295.5	295.5	295.5
Margin %	18.3%	27.0%	23.6%	16.5%	(21.8%)	(3.7%)	(25.5%)	(100.0%)	0.8%	3.0%	3.0%
Earnings from Cont. Ops.	681.0	2,213.0	1,355.0	1,197.0	(7,297.0)	(3,079.0)	(11,482.0)	(11,482.0)	--	--	--
Margin %	6.5%	19.9%	12.7%	9.8%	(21.6%)	(7.5%)	(29.2%)	(114.5%)	--	--	--
Net Income	594.0	2,069.0	1,219.0	1,006.0	(7,371.0)	(3,126.0)	(11,311.0)	(11,311.0)	(371.7)	(371.7)	(371.7)
Margin %	5.6%	18.6%	11.4%	8.3%	(21.8%)	(7.6%)	(28.8%)	(112.8%)	(0.9%)	(3.8%)	(3.8%)
Diluted EPS Excl. Extra Items	0.9	2.9	1.8	1.5	(3.8)	(1.3)	(4.6)	(4.6)	(0.1)	(0.1)	(0.1)
Growth Over Prior Year	--	234.9%	(37.2%)	(14.9%)	--	66.5%	(260.9%)	260.9%	70.8%	70.8%	70.8%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	10.70
Shares Out.	2,454.76
Market Capitalization (USD)	26,265.98
- Cash & Short Term Investments	5,312.00
+ Total Debt	43,006.00
+ Pref. Equity	0.00
+ Total Minority Interest	901.00
= Total Enterprise Value (USD)	64,860.98
Book Value of Common Equity	34,037.00
+ Pref. Equity	0.00
+ Total Minority Interest	901.00
+ Total Debt	43,006.00
= Total Capital	77,944.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/12/2024	31/12/2024	31/12/2024	31/12/2024	31/12/2024
TEV/Total Revenue	1.6x	1.6x	6.3x	6.3x	6.3x
TEV/EBITDA	--	--	6.8x	6.8x	6.8x
TEV/EBIT	--	--	34.8x	34.8x	34.8x
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	0.8x	0.8x	0.8x	0.8x	0.8x
Price/Tang BV	--	--	--	--	--
Valuation Multiples for Chart					
For the Fiscal Period Ending	TTM	FY1	NTM	FY2	
PE Ratio	0.0x	0.0x	0.0x	0.0x	
TEV / EBITDA	0.0x	6.8x	6.8x	6.8x	
Price / CF	4.9x	5.4x	5.4x	5.4x	
Price / Book	0.8x	0.8x	0.8x	0.8x	
Dividend Yield	0.0x	0.0x	0.0x	0.0x	



Ticker:	WBD: US EQUITY	WBD: US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Warner Bros Discovery Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	5,931.00	6,072.00	6,183.00	6,547.00	10,052.00	10,879.00	10,449.00	11,624.00	24,666.00	28,937.00	27,791.00
Other Revenue	334.00	322.00	314.00	326.00	501.00	265.00	222.00	567.00	9,151.00	12,384.00	11,530.00
Total Revenue	6,265.00	6,394.00	6,497.00	6,873.00	10,553.00	11,144.00	10,671.00	12,191.00	33,817.00	41,321.00	39,321.00
Cost Of Goods Sold	2,124.00	2,343.00	2,432.00	2,656.00	3,935.00	3,819.00	3,860.00	4,620.00	20,442.00	24,526.00	22,970.00
Gross Profit	4,141.00	4,051.00	4,065.00	4,217.00	6,618.00	7,325.00	6,811.00	7,571.00	13,375.00	16,795.00	16,351.00
Selling General & Admin Exp.	1,751.00	1,736.00	1,685.00	3,174.00	3,286.00	2,969.00	2,937.00	3,977.00	13,552.00	10,358.00	19,346.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	329.00	330.00	322.00	330.00	1,398.00	1,347.00	1,359.00	1,582.00	7,193.00	7,985.00	7,037.00
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense, Total	2,080.00	2,066.00	2,007.00	3,504.00	4,684.00	4,316.00	4,296.00	5,559.00	20,745.00	18,343.00	26,383.00
Operating Income	2,061.00	1,985.00	2,058.00	713.00	1,934.00	3,009.00	2,515.00	2,012.00	(7,370.00)	(1,548.00)	(10,032.00)
Interest Expense	328.00	330.00	353.00	475.00	733.00	678.00	648.00	651.00	1,777.00	2,221.00	2,017.00
Interest Income	33.00	23.00	17.00	13.00	4.00	1.00	-	18.00	-	-	-
Net Interest Exp.	295.00	307.00	336.00	462.00	729.00	677.00	648.00	633.00	1,777.00	2,221.00	2,017.00
Currency Exchange Gains (Loss)	22.00	103.00	(75.00)	83.00	93.00	(17.00)	115.00	(93.00)	(150.00)	(173.00)	(323.00)
Other Non-Operating Inc. (Exp.)	28.00	(1.00)	189.00	(1,026.00)	174.00	(100.00)	22.00	110.00	(153.00)	267.00	(9,941.00)
EBT Excl. Unusual Items	1,716.00	1,576.00	1,608.00	1,194.00	938.00	2,449.00	1,730.00	1,362.00	(8,844.00)	(3,863.00)	(1,785.00)
Impairment of Goodwill	-	-	-	1,327.00	-	155.00	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(31.00)	17.00	(63.00)	4.00	(84.00)	-	2.00	(71.00)	116.00	-	9,603.00
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	62.00	(34.00)	126.00	(2,662.00)	168.00	(310.00)	(4.00)	142.00	(232.00)	-	(19,206.00)
EBT Incl. Unusual Items	1,747.00	1,559.00	1,671.00	(137.00)	1,022.00	2,294.00	1,728.00	1,433.00	(8,960.00)	(3,863.00)	(11,388.00)
Income Tax Expense	610.00	511.00	453.00	176.00	341.00	81.00	373.00	236.00	(1,663.00)	(784.00)	94.00
Earnings from Cont. Ops.	1,137.00	1,048.00	1,218.00	(313.00)	681.00	2,213.00	1,355.00	1,197.00	(7,297.00)	(3,079.00)	(11,482.00)
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	(2.00)	14.00	24.00	24.00	87.00	144.00	136.00	191.00	74.00	47.00	(171.00)
Net Income	1,139.00	1,034.00	1,194.00	(337.00)	594.00	2,069.00	1,219.00	1,006.00	(7,371.00)	(3,126.00)	(11,311.00)
Pref. Dividends	236.00	224.00	278.00	41.00	60.00	204.00	128.00	110.00	49.00	-	-
Other Adj	144.00	124.00	127.00	71.00	105.00	314.00	172.00	116.00	-	-	-
NI to Common Incl Extra Items	759.00	686.00	789.00	(449.00)	429.00	1,551.00	919.00	780.00	(7,420.00)	(3,126.00)	(11,311.00)
Abnormal Losses (Gains)	93.00	70.00	44.00	1,807.00	776.00	206.00	299.00	132.00	4,870.00	856.00	9,210.00
Tax Effect on Abnormal Items	(32.55)	(24.50)	(15.40)	(149.80)	(138.70)	(10.71)	(62.79)	(27.72)	(1,022.70)	(179.76)	(1,934.10)
NI to Common Excl. Extra Items	819.45	731.50	817.60	1,208.20	1,066.30	1,746.29	1,155.21	884.28	(3,572.70)	(2,449.76)	(4,035.10)
Per Share Items											
Basic EPS	1.67	1.59	1.97	(0.59)	0.86	2.90	1.82	1.55	(3.82)	(1.28)	(4.62)
Basic EPS Excl. Extra Items	1.67	1.59	1.97	(0.59)	0.86	2.90	1.82	1.55	(3.82)	(1.28)	(4.62)
Weighted Avg. Basic Shares Out.	454.00	432.00	401.00	384.00	498.00	529.00	505.00	503.00	1,940.00	2,436.00	2,450.00
Diluted EPS	1.66	1.58	1.96	(0.59)	0.86	2.88	1.81	1.54	(3.82)	(1.28)	(4.62)
Diluted EPS Excl. Extra Items	1.66	1.58	1.96	(0.59)	0.86	2.88	1.81	1.54	(3.82)	(1.28)	(4.62)
Weighted Avg. Diluted Shares Out.	687.00	656.00	610.00	576.00	688.00	711.00	672.00	664.00	1,940.00	2,436.00	2,450.00
Normalized Basic EPS	1.84	1.76	2.13	2.24	2.11	3.69	3.20	1.54	(2.76)	(1.28)	(4.62)
Normalized Diluted EPS	1.75	1.65	2.01	2.29	1.79	3.15	2.16	1.70	(1.84)	(1.01)	(1.65)
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	2,259.00	2,177.00	2,241.00	893.00	3,103.00	4,263.00	3,723.00	3,386.00	(762.00)	89.00	(3,656.00)
EBIT	2,061.00	1,985.00	2,058.00	713.00	1,934.00	3,009.00	2,515.00	2,012.00	(7,370.00)	(1,548.00)	(10,032.00)
As Reported Total Revenue*	6,265.00	6,394.00	6,497.00	6,873.00	10,553.00	11,144.00	10,671.00	12,191.00	33,817.00	41,321.00	39,321.00
Effective Tax Rate %	34.92	32.78	27.11	-	33.37	3.53	21.59	16.47	-	-	-
Normalized Net Income	819.45	731.50	817.60	1,208.20	1,066.30	1,746.29	1,155.21	884.28	(3,572.70)	(2,449.76)	(4,035.10)
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	78.00	35.00	69.00	39.00	80.00	142.00	110.00	178.00	412.00	500.00	557.00
Stock-Based Comp., Total	78.00	35.00	69.00	39.00	80.00	142.00	110.00	178.00	412.00	500.00	557.00

Ticker:	WBD US EQUITY
Period Type	Annuals ▾

WBD US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

Warner Bros Discovery Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	367.00	390.00	300.00	7,309.00	986.00	1,552.00	2,091.00	3,905.00	3,731.00	3,780.00	5,312.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	367.00	390.00	300.00	7,309.00	986.00	1,552.00	2,091.00	3,905.00	3,731.00	3,780.00	5,312.00
Accounts & Notes Receivable	1,433.00	1,479.00	1,495.00	1,838.00	2,620.00	2,633.00	2,537.00	2,446.00	6,380.00	6,047.00	4,947.00
Total Receivables	1,433.00	1,479.00	1,495.00	1,838.00	2,620.00	2,633.00	2,537.00	2,446.00	6,380.00	6,047.00	4,947.00
Inventories	-	-	-	-	-	-	-	-	-	-	-
Prepaid Exp.	275.00	346.00	397.00	434.00	312.00	453.00	970.00	668.00	3,888.00	4,391.00	3,819.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	416.00	381.00	310.00	410.00	313.00	579.00	532.00	245.00	-	-	-
Total Current Assets	2,491.00	2,596.00	2,502.00	9,991.00	4,231.00	5,217.00	6,130.00	7,264.00	13,999.00	14,218.00	14,078.00
Net Property, Plant & Equipment	554.00	488.00	482.00	597.00	800.00	1,564.00	1,781.00	1,871.00	8,490.00	9,031.00	8,460.00
Long-term Investments	644.00	567.00	557.00	335.00	935.00	568.00	507.00	543.00	1,588.00	1,487.00	1,115.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	12,281.00	12,213.00	12,131.00	11,632.00	26,584.00	26,386.00	25,669.00	24,749.00	109,924.00	98,021.00	80,907.00
Total Assets	15,970.00	15,864.00	15,672.00	22,555.00	32,550.00	33,735.00	34,087.00	34,427.00	134,001.00	122,757.00	104,560.00
LIABILITIES											
Accrued Exp.	1,094.00	988.00	1,075.00	1,309.00	1,604.00	1,678.00	1,793.00	2,230.00	11,504.00	10,368.00	10,438.00
Short-term Borrowings	1,107.00	119.00	82.00	30.00	1,819.00	738.00	463.00	459.00	792.00	2,186.00	3,162.00
Accounts Payable	225.00	282.00	241.00	277.00	325.00	463.00	397.00	412.00	1,454.00	1,260.00	1,055.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	178.00	190.00	163.00	255.00	249.00	360.00	429.00	358.00	1,267.00	1,518.00	1,155.00
Total Current Liabilities	2,604.00	1,579.00	1,561.00	1,871.00	3,997.00	3,239.00	3,082.00	3,459.00	15,017.00	15,332.00	15,810.00
Long-Term Debt	6,002.00	7,616.00	7,841.00	14,755.00	14,974.00	15,634.00	15,845.00	15,184.00	51,810.00	45,099.00	39,844.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	1,013.00	736.00	617.00	906.00	3,062.00	2,896.00	2,777.00	2,388.00	18,507.00	15,854.00	13,968.00
Total Liabilities	9,619.00	9,931.00	10,019.00	17,532.00	22,033.00	21,769.00	21,704.00	21,031.00	85,334.00	76,285.00	69,622.00
Pref. Stock, Non-Redeem.	2.00	2.00	2.00	-	-	-	-	-	-	-	-
Total Pref. Equity	2.00	2.00	2.00	-	-	-	-	-	-	-	-
Minority Interest	749.00	482.00	486.00	413.00	2,131.00	2,075.00	1,919.00	1,797.00	1,572.00	1,246.00	901.00
Additional Paid In Capital	6,922.00	7,026.00	7,051.00	7,300.00	10,654.00	10,754.00	10,816.00	11,093.00	54,657.00	55,139.00	55,587.00
Retained Earnings	3,809.00	4,517.00	5,232.00	4,632.00	5,254.00	7,333.00	8,543.00	9,580.00	2,205.00	(928.00)	(12,239.00)
Treasury Stock	(4,763.00)	(5,461.00)	(6,356.00)	(6,737.00)	(6,737.00)	(7,374.00)	(8,244.00)	(8,244.00)	(8,244.00)	(8,244.00)	(8,244.00)
Comprehensive Inc. and Other	(368.00)	(633.00)	(762.00)	(585.00)	(785.00)	(822.00)	(651.00)	(830.00)	(1,523.00)	(741.00)	(1,067.00)
Total Common Equity	6,349.00	5,931.00	5,651.00	5,023.00	10,517.00	11,966.00	12,383.00	13,396.00	48,667.00	46,472.00	34,938.00
Total Equity	6,351.00	5,933.00	5,653.00	5,023.00	10,517.00	11,966.00	12,383.00	13,396.00	48,667.00	46,472.00	34,938.00
Total Liabilities And Equity	15,970.00	15,864.00	15,672.00	22,555.00	32,550.00	33,735.00	34,087.00	34,427.00	134,001.00	122,757.00	104,560.00
Supplemental Items											
Total Shares Out. on Filing Date	439.25	418.00	389.70	381.91	524.00	525.00	487.00	506.00	2,430.00	2,439.00	2,454.00
Total Shares Out. on Balance Sheet Date	439.25	418.00	389.70	381.91	524.00	525.00	487.00	506.00	2,430.00	2,439.00	2,454.00
Book Value/Share	12.75	13.04	13.25	12.07	16.00	18.84	21.49	22.92	19.38	18.54	13.87
Tangible Book Value	(6,580.00)	(6,475.00)	(6,476.00)	(6,446.00)	(17,363.00)	(14,955.00)	(13,685.00)	(11,462.00)	(58,977.00)	(49,257.00)	(43,031.00)
Tangible Book Value/Share	(14.98)	(15.49)	(16.62)	(16.88)	(33.14)	(28.49)	(28.10)	(22.65)	(24.27)	(20.20)	(17.54)
Total Debt	7,109.00	7,735.00	7,923.00	14,785.00	16,793.00	16,372.00	16,308.00	15,643.00	52,602.00	47,285.00	43,006.00
Net Debt	6,742.00	7,345.00	7,623.00	7,476.00	15,807.00	14,820.00	14,217.00	11,738.00	48,871.00	43,505.00	37,694.00
Total Minority Interest	749.00	482.00	486.00	413.00	2,131.00	2,075.00	1,919.00	1,797.00	1,572.00	1,246.00	901.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	39.00	40.00	47.00	55.00	46.00	54.00	59.00	54.00	123.00	161.00	161.00
Full Time Employees	6,800.00	7,000.00	7,000.00	7,000.00	9,000.00	9,200.00	9,800.00	11,000.00	37,500.00	35,300.00	35,000.00

Warner Bros Discovery Inc
Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

[illegible]

Ticker:WBD US EQUITY

Period TypeAnnuals

SortAscend

ConsolidatedYes

AccountingMixed

Warner Bros Discovery Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	--	--	--	--	--	--	--	--	2.2x	1.8x	1.6x
	Average	5.9x	4.3x	3.8x	3.4x	3.7x	3.6x	3.0x	3.6x	3.6x	2.4x	1.6x
	High	6.6x	4.9x	4.1x	4.0x	4.4x	3.8x	3.5x	5.9x	6.3x	2.6x	1.8x
	Low	4.9x	3.8x	3.5x	2.7x	3.0x	3.4x	2.6x	2.4x	2.2x	1.8x	1.5x
TEV / LTM EBITDA	Close	--	--	--	--	--	--	--	--	376.8x	10.4x	--
	Average	14.4x	11.4x	10.4x	9.4x	24.6x	11.4x	7.4x	9.7x	13.2x	414.6x	9.5x
	High	16.2x	12.7x	11.2x	19.6x	29.3x	12.1x	8.7x	15.8x	376.7x	457.3x	10.8x
	Low	12.3x	9.9x	9.6x	7.4x	10.6x	8.7x	6.6x	7.8x	7.8x	10.4x	8.8x
TEV / LTM EBIT	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	16.5x	13.2x	12.2x	10.9x	36.0x	19.7x	10.9x	15.3x	21.4x	--	--
	High	18.6x	14.8x	13.1x	28.7x	42.8x	20.9x	13.7x	24.8x	37.7x	--	--
	Low	14.2x	11.4x	11.2x	8.6x	18.3x	12.8x	9.7x	12.3x	14.2x	--	--
Price / LTM EPS	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	8.5x	--	--
	High	--	--	--	--	--	--	--	--	15.3x	--	--
	Low	--	--	--	--	--	--	--	--	5.2x	--	--
Price / Book Value	Close	--	--	--	--	--	--	--	--	0.5x	0.6x	0.8x
	Average	--	--	--	--	--	--	--	--	0.6x	0.7x	0.5x
	High	--	--	--	--	--	--	--	--	1.1x	0.8x	0.8x
	Low	--	--	--	--	--	--	--	--	0.4x	0.5x	0.4x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	--	--	--	--	--	--	--	--	4.3x	3.7x	4.8x
	Average	--	--	--	--	--	--	--	--	2.6x	5.7x	2.8x
	High	--	--	--	--	--	--	--	--	4.7x	7.2x	4.8x
	Low	--	--	--	--	--	--	--	--	1.6x	3.7x	2.2x
TEV / LTM FCF	Close	--	--	--	--	--	--	--	--	5.5x	4.5x	5.8x
	Average	--	--	--	--	--	--	--	--	3.0x	7.4x	3.4x
	High	--	--	--	--	--	--	--	--	5.5x	9.3x	5.8x
	Low	--	--	--	--	--	--	--	--	1.8x	4.5x	2.7x
Dividend Yield	Close	--	--	--	--	--	--	--	--	0.0	0.0	0.0
	Average	--	--	--	--	--	--	--	--	0.0	0.0	0.0
	High	--	--	--	--	--	--	--	--	0.0	0.0	0.0
	Low	--	--	--	--	--	--	--	--	0.0	0.0	0.0

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	WBD US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Warner Bros Discovery Inc

Sector: Servicios de comunicacion Industry: Entretenimiento Sub-Industry: Peliculas y entretenimiento

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024
	%	%	%	%	%
Equity					
Cost of Equity	12.7%	10.8%	10.8%	12.2%	11.0%
Weight of Equity	37.0%	33.4%	30.8%	33.5%	37.6%
+ Debt					
Cost of Debt	5.8%	6.3%	6.5%	5.6%	6.7%
Weight of Debt	63.0%	66.6%	69.2%	66.5%	62.4%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	8.3%	7.8%	7.8%	7.8%	8.3%

Capital Structure											
For the Fiscal Period Ending		31/12/2023		31/03/2024		30/06/2024		30/09/2024		31/12/2024	
Currency		USD		USD		USD		USD		USD	
		Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap		2,186.0	2.9%	3,430.0	5.4%	3,669.0	6.2%	3,043.0	5.0%	3,162.0	4.6%
LT Borrowings		45,099.0	60.1%	39,148.0	61.2%	37,289.0	63.0%	37,166.0	61.5%	39,844.0	57.8%
Pref Equity		0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital		75,040.8	100.0%	63,957.8	100.0%	59,193.4	100.0%	60,446.3	100.0%	68,944.8	100.0%

Debt Summary Data											
For the Fiscal Period Ending		31/12/2023		31/03/2024		30/06/2024		30/09/2024		31/12/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%							0.0	0.0%	
Total Revolving Credit	6,000.0	12.7%	6,000.0	14.1%	6,000.0	14.6%	6,000.0	14.9%	6,000.0	14.0%	
Total Capital Leases	265.0	0.6%							463.0	1.1%	
General/Other Borrowings				85.9%	34,958.0	85.4%		81.1%	36,543.0	85.0%	
Total Principal Due	47,285.0	100.0%	42,578.0	100.0%	40,958.0	100.0%	40,209.0	100.0%	43,006.0	100.0%	
Total Debt Outstanding	47,285.0		42,578.0		40,958.0		40,209.0		43,006.0		

Additional Totals										
Total Cash & ST Investments	3,780.0	8.0%	2,976.0	7.0%	3,613.0	8.8%	3,336.0	8.3%	5,312.0	12.4%
Net Debt	43,505.0	92.0%	39,602.0	93.0%	37,345.0	91.2%	36,873.0	91.7%	37,694.0	87.6%
Total Short-Term Borrowings	2,186.0	4.6%	3,430.0	8.1%	3,669.0	9.0%	3,043.0	7.6%	3,162.0	7.4%
Curr. Port. of LT Debt/Cap. Leases	2,186.0	4.6%	3,430.0	8.1%	3,669.0	9.0%	3,043.0	7.6%	3,162.0	7.4%
Long-Term Debt (incl. Cap. Leases)	45,099.0	95.4%	39,148.0	91.9%	37,289.0	91.0%	37,166.0	92.4%	39,844.0	92.6%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	6.8x	6.0x	--	--	--
Total Debt/EBITDA	7.3x	6.5x	--	--	--
Operating Income/Total Debt	0.0x	0.0x	-0.2x	0.0x	0.0x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.1x	0.1x
LTM FCF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.1x
FRIT/Interest Expense	-0.4x	-0.5x	-19.7x	0.6x	0.3x
FRIT/Total Interest Expense	-0.4x	-0.5x	-19.7x	0.6x	0.3x
Degree of Financial Leverage	--	--	--	-1.3x	-0.5x
EBITDA/CAPEX/Interest Expense	3.1x	2.8x	-16.3x	3.7x	3.1x
EBITDA/Total Interest Expense	3.7x	3.1x	-16.3x	4.1x	3.7x

Debt Schedule										
Debt Schedule in Yr 1	1,781.0	4.1%	-	-	0.0	0.0%	0.0	0.0%	2,749.0	7.0%
Debt Schedule in Yr 2	3,147.0	7.2%	0.0	0.0%	14,785.0	36.1%	14,088.0	35.0%	2,239.0	5.7%
Debt Schedule in Yr 3	2,289.0	5.2%	14,225.0	33.2%	7,902.0	19.3%	7,974.0	19.8%	4,677.0	11.8%
Debt Schedule in Yr 4	4,719.0	10.7%	7,107.0	16.6%	-	-	-	-	1,767.0	4.5%
Debt Schedule in Yr 5	1,767.0	4.0%	14,225.0	33.2%	-	-	-	-	2,312.0	5.8%
Debt Schedule - Years 2 - 3	5,436.0	12.4%	14,225.0	33.2%	22,687.0	55.3%	22,062.0	54.8%	6,916.0	17.5%
Debt Schedule - Years 4 - 5	6,486.0	14.8%	21,332.0	49.8%	-	-	-	-	4,079.0	10.3%
Debt Schedule - Years 2 - 5	11,922.0	27.1%	35,557.0	83.0%	22,687.0	55.3%	22,062.0	54.8%	10,995.0	27.8%
Debt Schedule Beyond Yr 5	30,250.0	68.8%	21,513.0	50.2%	18,314.0	44.7%	18,170.0	45.2%	25,783.0	65.2%
Debt Schedule - Total Debt	43,955.0	100.0%	42,845.0	100.0%	41,001.0	100.0%	40,232.0	100.0%	38,527.0	100.0%

Capital Lease Schedule										
Capital Leases - Year 1	85.0	28.7%	--	--	--	--	--	130.0	24.3%	
Capital Leases - Year 2	70.0	23.6%	--	--	--	--	--	112.0	20.9%	
Capital Leases - Year 3	56.0	18.9%	--	--	--	--	--	91.0	17.0%	
Capital Leases - Year 4	35.0	11.8%	--	--	--	--	--	57.0	10.7%	
Capital Leases - Year 5	15.0	5.1%	--	--	--	--	--	30.0	5.6%	
Capital Leases - Years 2 - 3	126.0	42.6%	--	--	--	--	--	203.0	37.9%	
Capital Leases - Years 4 - 5	50.0	16.9%	--	--	--	--	--	87.0	16.3%	
Capital Leases - Years 2 - 5	176.0	59.5%	--	--	--	--	--	290.0	54.2%	
Capital Leases Beyond Year 5	35.0	11.8%	--	--	--	--	--	115.0	21.5%	
Total Future Value of Capital Leases	296.0	100.0%	--	--	--	--	--	535.0	100.0%	
Present Value of ST Capital Leases	74.0		--	--	--	--	--	107.0		
Present Value of LT Capital Leases	191.0		--	--	--	--	--	356.0		

Operating Leases (Rental Expense) Schedule									
Rental Expense - Year 1	462.0	10.6%	--	--	--	--	--	432.0	11.1%
Rental Expense - Year 2	404.0	9.3%	--	--	--	--	--	377.0	9.7%
Rental Expense - Year 3	377.0	8.6%	--	--	--	--	--	349.0	8.9%
Rental Expense - Year 4	358.0	8.2%	--	--	--	--	--	338.0	8.7%
Rental Expense - Year 5	344.0	7.9%	--	--	--	--	--	334.0	8.6%
Rental Expense - Years 2 - 3	781.0	17.9%	--	--	--	--	--	726.0	18.6%
Rental Expense - Years 4 - 5	702.0	16.1%	--	--	--	--	--	672.0	17.2%
Rental Expense - Years 2 - 5	1,483.0	34.0%	--	--	--	--	--	1,398.0	35.8%
Rental Expense Beyond Year 5	2,415.0	55.4%	--	--	--	--	--	2,072.0	53.1%
Total Sublease Income	--	--	--	--	--	--	--	--	--
Future Min Oper Lease Obligations	4,360.0	100.0%	--	--	--	--	--	3,902.0	100.0%

Contractual Obligation Schedule									
Contractual Obligations - Year 1	8,944.0	31.5%	--	--	--	--	--	7,518.0	29.6%
Contractual Obligations - Years 2-3	8,515.0	30.0%	--	--	--	--	--	9,168.0	36.1%
Contractual Obligations - Years 4-5	5,352.0	18.9%	--	--	--	--	--	4,324.0	17.0%
Contractual Obligations - Years 2 - 5	13,867.0	48.9%	--	--	--	--	--	13,492.0	53.1%
Contractual Obligations - Beyond Year 5	5,558.0	19.6%	--	--	--	--	--	4,391.0	17.3%
Total Contractual Obligations	28,369.0	100.0%	--	--	--	--	--	25,401.0	100.0%

Purchase Obligations	28,369.0		--	--	--	--	--	25,401.0	
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Interest Rate Data					
W/Ave. Interest Rate - Long-term Debt	--		--	--	--

Warner Bros Discovery Inc
Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

[illegible]

GROSS PROFIT BEF TAX	
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OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
2048	1,000
2049	1,000
2050	1,000
2051	1,000
2052	1,000
2053	1,000
2054	1,000
2055	1,000
2056	1,000
2057	1,000
2058	1,000
2059	1,000
2060	1,000
2061	1,000
2062	1,000
2063	1,000
2064	1,000
2065	1,000
2066	1,000
2067	1,000
2068	1,000
2069	1,000
2070	1,000
2071	1,000
2072	1,000
2073	1,000
2074	1,000
2075	1,000
2076	1,000
2077	1,000
2078	1,000
2079	1,000
2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Company In Depth Fundamentals - Pension

Ticker: WBD US EQUITY		Sort	Ascend ▾	Currency	☒ Reporting	☐ Change	USD
Period Type	Annuals ▾	Consolidated	Yes ▾	Accounting	Mixed ▾		

Warner Bros Discovery Inc

Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

[illegible]

Period Type	Annuals	
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Consolidated	Yes	
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Accounting	Mixed	
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Sector: Servicios de comunicación Industry: Entretenimiento Sub-Industry: Películas y entretenimiento

[illegible]